

**EUROCONSULTANTS HRVATSKA d.o.o.**  
**BALANCE SHEET as at 31.12.2017.**

1 EUR 7,513648

	<u>KN</u>	<u>EUR</u>
	<u>31.12.2017.</u>	<u>31.12.2017.</u>
<b>ASSETS</b>		
<b>Long-term assets</b>		
Machinery and Equipment	0,00	0,00
<b>Total long-term assets</b>	<u><b>0,00</b></u>	<u><b>0,00</b></u>
<b>Current assets</b>		
Prepayments	0,00	0,00
Vat tax credit - Advanced payment of corporate tax (10%)	0,00	0,00
Trade and other receivables	87.421,65	11.635,05
Cash and cash equivalents	2.561,33	340,89
<b>Total current assets</b>	<u><b>89.982,98</b></u>	<u><b>11.975,94</b></u>
<b>TOTAL ASSETS</b>	<u><u><b>89.982,98</b></u></u>	<u><u><b>11.975,94</b></u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Issued capital	800.000,00	106.472,91
Retained earning	172.494,24	22.957,46
Accumulated profits/(losses)	-918.131,94	-122.195,23
Profit of current period	-162.699,20	-21.653,82
<b>TOTAL EQUITY</b>	<u><b>-108.336,90</b></u>	<u><b>-14.418,68</b></u>
<b>Current liabilities</b>		
Trade and other payables	98.531,07	13.113,61
Salaries	38.405,99	5.111,50
VAT tax payable		0,00
Tax liabilities	12.544,11	1.669,51
Payables to Euroconsultants Greece, related to RAF Regions project	48.838,71	6.500,00
<b>Total current liabilities</b>	<u><b>198.319,88</b></u>	<u><b>26.394,62</b></u>
<b>TOTAL LIABILITIES</b>	<u><u><b>89.982,98</b></u></u>	<u><u><b>11.975,94</b></u></u>

0,00

**EUROCONSULTANTS HRVATSKA d.o.o.**  
**INCOME STATEMENT as at 31.12.2017.**

1 EUR 7,513648

	<u>KN</u>	<u>EUR</u>
	<u>31.12.2017.</u>	<u>31.12.2017.</u>
Income from sales of services	241.200,00	32.101,58
Income from EU fund by RAF project		
<b>Revenue:</b>	<b>241.200,00</b>	<b>32.101,58</b>
Financial income	387,90	51,63
<b>Total Operation Income</b>	<b><u>241.587,90</u></b>	<b><u>32.153,21</u></b>
Materials	-371,68	-49,47
Outside services	-174.492,63	-23.223,42
Depreciating and amortization expense	-4.159,19	
Payroll expenses(social securities and salaries)	-183.549,88	-24.428,86
Financial expenses	-346,95	-46,18
Representative and business trips expenses	-34.480,85	-4.589,10
Other expenses	-6.885,92	-916,45
<b>Total expenses</b>	<b><u>-404.287,10</u></b>	<b><u>-53.807,03</u></b>
<b>Profit /loss/ before tax</b>	<b><u>-162.699,20</u></b>	<b><u>-21.653,82</u></b>
Income tax expense		
<b>Profit after tax</b>	<b><u>-162.699,20</u></b>	<b><u>-21.653,82</u></b>

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